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200 Museum Drive, Suite E
Lansing, MI 48933 USA
www.YourFoundationForBusiness.com

JUMP-START MICROLOAN PROGRAM

Jump Start Microloan Level I

Minimum Amt: $500 – Max Amt: $1000
Terms: 90 days – 12 months
Interest: 12%

Criteria Guidelines:

1. Lansing resident or Lansing business
2. Borrower's application shows concrete plan for repayment
3. Funds must be used for inventory, equipment, licenses, used for the business
4. Loan made by direct payments to supplier or vendor
5. $30 loan fee – no application fee
6. One page application

Jump Start Microloan Level II

Max Amt: $2500
Terms: 12 to 24 months
Interest: 12%

Criteria Guidelines:

1. Lansing resident or Lansing business
2. Borrower's application shows concrete plan for repayment
3. Funds must be used for inventory, equipment, licenses, used for the business
4. Loan made by direct payments to supplier or vendor
5. $30 loan fee – no application fee
6. Provide documentation that business has been in existence for at least one year
7. Have Business Checking or Savings Account established
8. Maintain Liability Insurance on the business
9. One page application

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BUSINESS MICRO-LOAN APPLICATION :: $2,500 & UNDER

The Entrepreneur Institute of Mid Michigan micro-loan program is for people who live in or operate a business in the City of Lansing and can demonstrate their plan for repaying the funds. Loan funds must be used for business inventory or equipment, and the loan proceeds are paid directly to the vendor or supplier. Borrowers may be required to attend business workshops at the Entrepreneur Institute as a condition to receiving their loan. Loans may be subject to interest and fees as detailed in the loan agreement.

PERSONAL INFORMATION

Name:			
Date of Birth:	SSN:	Driver License # and State:	Driver License Expiration Date:
Address:			
Phone:	Cell:	Fax:	
Email:			

BUSINESS INFORMATION

Business Name:	
Business Description:	
Business Address (if different from from above):	
New or Existing Business:	Website:

LOAN INFORMATION

Requested loan amount: $
How do you plan to use the loan proceeds? (Describe the inventory or equipment you plan to purchase and how much it will cost)
What is your plan to repay the loan? (One page or less, attach additional page if necessary):

By Signing below, I represent that information contained in this application is accurate. I further authorize all credit reporting agencies and credit references to release all pertinent information about me to the Entrepreneur Institute of Mid-Michigan, or its agent.

Signature: _____

Print Name: _____

Voluntary Information for reporting purposes only.

Race: ☐ White ☐ Hispanic ☐ Black ☐ Asian/Pacific Islander ☐ Native American/Alaskan ☐ Other

Gender: ☐ Male ☐ Female

How many members in your household: _____ Annual Household Income: _____

FORM 2500-29OCT10